

Premier Miton European Opportunities Fund

B Acc GBP Share Class

FUND FACTS

Fund launch date	14 December 2015
Fund type	OEIC
Fund managers	Carlos Moreno Thomas Brown
Fund size	£2,210.4m
No of holdings	54
IA sector	Europe ex UK
Benchmark	FTSE World Europe ex UK Index
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 May Interim - 30 November

TOP 10 HOLDINGS

	%
1. Soitec	5.1
2. ASML Holding	4.3
3. Siemens Gamesa	3.4
4. FinecoBank	3.3
5. Interroll Holding	2.8
6. Porsche	2.7
7. Sika	2.6
8. Airbus	2.5
9. Adevinta	2.4
10. CTS Eventim	2.4
Total	31.5

GEOGRAPHICAL ALLOCATION

	%
Switzerland	19.3
Nordics*	19.0
France	18.2
Germany	14.7
Italy	11.4
Netherlands	8.2
Spain	3.4
UK	2.4
Ireland	1.9
Belgium	0.8
Hungary	0.7
Cash	0.0

*Nordics comprises Denmark, Finland, Norway and Sweden.

AWARDS AND RATINGS



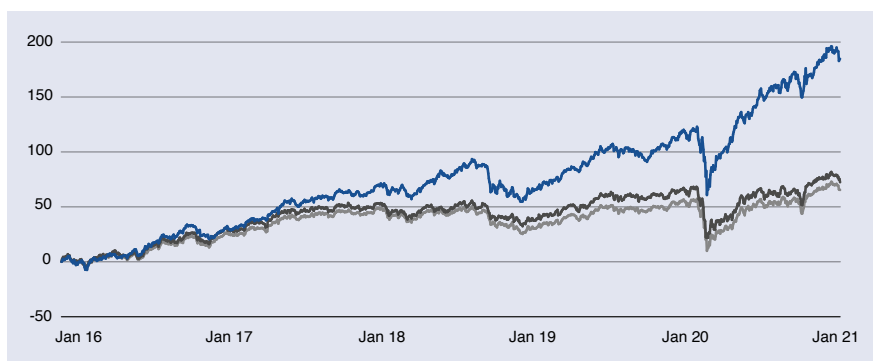
Ratings are not a recommendation.

OBJECTIVE

The objective of the Fund is to provide total returns, comprised of income and capital growth, over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch
Fund	-2.28	13.97	14.89	-2.28	35.28	68.15	185.53	n/a	184.73
Sector	-1.95	14.84	10.77	-1.95	10.07	12.83	64.64	n/a	65.44
Index ¹	-2.17	13.74	9.93	-2.17	7.95	14.47	68.30	n/a	72.39

Discrete annual performance (%)

	31.01.2020	31.01.2019	31.01.2018	31.01.2017	31.01.2016
Fund	35.28	26.58	-1.80	29.59	31.04
Sector	10.07	14.19	-10.23	17.49	24.20
Index ¹	7.95	14.96	-7.75	18.18	24.41

Source for all performance data: Morningstar. 1. FTSE World Europe ex UK Index. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

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FUND MANAGERS

Carlos Moreno

Carlos Moreno joined the group in August 2015. He was previously Fund Manager at JO Hambro Capital Management Group where he managed the JO Hambro All Europe Dynamic Growth Fund from March 2011 until January 2015. Prior to this, he worked as Portfolio Manager at Thames River Capital Management managing the Thames River European Dynamic Growth Fund. Carlos started his career at Fidelity Worldwide Investments.

Thomas Brown

Thomas Brown joined the group in November 2015. Previously he worked with Carlos Moreno at Thames River Capital where he was Fund Manager on the Pan-European equities team. Prior to joining Miton, Thomas worked at Mitsubishi UFJ Asset Management (UK) where he co-managed the European Value & Momentum Fund from April 2014 until November 2015. Thomas also worked for the British Steel Pension Fund for seven years and has held other investment positions including with Scoggin Capital.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

SHARE CLASS DETAILS

Share class	ISIN	Sedol	Bloomberg	Entry charge	Ongoing charges ¹	Month-end share price
A Acc GBP	GB00BFX16H37	BFX16H3	LFMEOAA	10.00%	1.57%	165.43p
B Acc GBP	GB00BZ2K2M84	BZ2K2M8	CFMEOBA	0.00%	0.82%	284.73p
B Inc GBP	GB00BMCC2016	BMCC201	LFMEOBI LN	7.00%	0.82%	110.25p
B Acc EUR	GB00BMCC1W62	MCC1W62	LFMEOBE LN	7.00%	0.82%	113.00c
F Acc GBP	GB00BYZ55N51	BYZ55N5	CFMEOFA	7.00%	0.57%	288.54p

Minimum investment: £1,000 lump sum for B GBP share classes, €10,000 lump sum for B Acc EUR share class, £100,000 lump sum for F share class, and £1,000,000 lump sum for A share class. Regular saving £50 per month for the B GBP share classes only.

1. The ongoing charges figure is based on expenses for the year ended 31.05.2020.

GLOSSARY

Market Capitalisation

The total market value of a company.

Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

IMPORTANT INFORMATION

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