

Premier Miton US Smaller Companies Fund

B Acc GBP Share Class

FUND FACTS

Fund launch date	14 March 2018
Fund type	OEIC
Fund managers	Nick Ford Hugh Grieves
Fund size	£370.6m
No of holdings	77
IA sector	North American Smaller Companies
Benchmark	Russell 2000 Index
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 May Interim - 30 November

TOP 10 HOLDINGS

	%
1. 1Life Healthcare	4.1
2. Stitch Fix	3.8
3. Upwork	3.7
4. Sprout Social	3.6
5. SiTime Corporation	3.3
6. Phreesia	3.1
7. Accolade	2.9
8. Pacira BioSciences	2.7
9. YETI Holdings	2.5
10. NextEra Energy Partners	2.1
Total	31.8

SECTOR ALLOCATION

	%
Health Care	29.7
Information Technology	22.1
Consumer Discretionary	17.5
Financials	9.6
Industrials	7.0
Communication Services	5.8
Utilities	2.1
Real Estate	1.8
Consumer Staples	1.2
Energy	1.0
Cash	2.2

AWARDS AND RATINGS



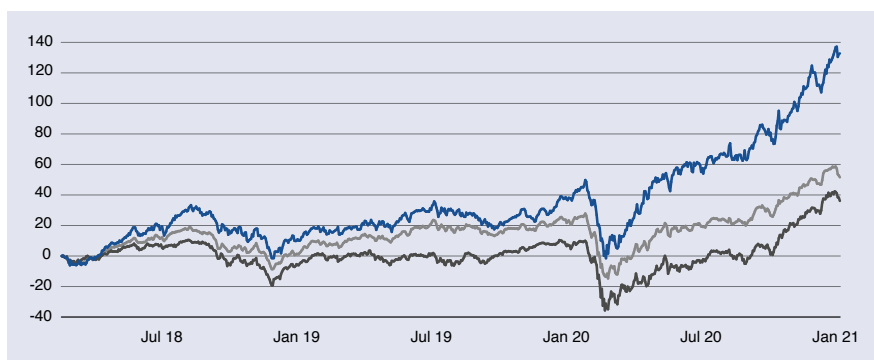
Ratings are not a recommendation.

OBJECTIVE

The objective of the Fund is to provide capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch
Fund	9.72	31.81	47.58	9.72	68.89	n/a	n/a	n/a	132.75
Sector	2.83	20.70	27.89	2.83	25.89	n/a	n/a	n/a	51.76
Index ¹	5.03	35.15	40.89	5.03	30.17	n/a	n/a	n/a	36.11

Discrete annual performance (%)

	31.01.2020	31.01.2019	31.01.2018	31.01.2017	31.01.2016
	31.01.2021	31.01.2020	31.01.2019	31.01.2018	31.01.2017
Fund	68.89	24.35	n/a	n/a	n/a
Sector	25.89	17.45	n/a	n/a	n/a
Index ¹	30.17	9.21	n/a	n/a	n/a

Source for all performance data: Morningstar. 1. Russell 2000 Index. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- The Fund does not use derivatives extensively, although it may use them in an attempt to reduce risk, reduce costs and to generate additional income. Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will magnify losses.
- Investment in the securities of smaller and/or medium sized companies can involve greater risk than may be associated with investment in larger, more established companies. The market for securities in smaller companies may be less liquid than securities in larger companies. This can mean that the Investment Manager may not always be able to buy and sell securities in smaller and/or medium size companies.

Premier Miton US Smaller Companies Fund

FUND MANAGERS

Nick Ford

Nick Ford joined the group in December 2012. Prior to this, he was the Investment Director on the US and Global Desk at Scottish Widows Investment Partnership. Nick has over 20 years of experience in managing equity funds. His previous roles include co-manager of the Gartmore US Smaller Companies fund, manager of the US Unit Trusts for Sun Alliance and Clerical Medical, as well as working as a member of the small cap team at F&C Asset Management. Nick graduated from the University of Surrey.

Hugh Grieves

Hugh Grieves joined the group in January 2013. Prior to this, he worked for Herald Investment where he was responsible for managing the Herald Worldwide Fund. From 2000-2008 he co-managed the technology funds at Societe Generale Asset Management Ltd with Alan Torry and managed the funds from 2008-2009. Prior to that Hugh worked from 1995-2000 in the US smaller companies team at Gartmore. Hugh graduated from Bristol University with a degree in Economics and is a CFA charterholder.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

SHARE CLASS DETAILS

Share class	ISIN	Sedol	Bloomberg	Entry charge ¹	Ongoing charges ²	Month-end share price
B Acc GBP	GB00BF54H991	BF54H99	CFUSBBA	0.00%	0.86%	232.75p
F Acc GBP	GB00BF54HB10	BF54HB1	CFUSSFA	7.00%	0.61%	234.22p

Minimum investment: £1000 lump sum for B share class and £100,000 lump sum for F share class. Regular saving £50 per month for the B share class.

1. The ongoing charges figure is based on expenses for the year ended 31.05.2020.

GLOSSARY

Capital growth

Increase in the value of an asset or investment over time. If a fund states that its objective is 'to seek capital growth', the underlying investments will be those the investment manager believes have the potential to grow in value over time.

Money market instruments

Investment vehicles that allow banks, businesses, and the government to meet large, but short-term, capital needs at a low cost. The money market refers to the borrowing and lending for periods of a year or less.

IMPORTANT INFORMATION

Performance source: Morningstar. 31.01.21. Based on class B Acc GBP shares. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The views expressed in this document should not be taken as a recommendation, advice or forecast. We are unable to give financial advice. If you are unsure about the content contained within/suitability of the funds mentioned, please speak to a financial adviser. FE fundinfo Alpha Manager Ratings do not constitute investment advice offered by FE fundinfo and should not be used as the sole basis for making any investment decision. All rights reserved. The value of stock market investments will fluctuate, which will cause fund prices to fall as well as rise and you may not get back the original amount you invested. Whilst every effort has been made to ensure the accuracy of the information contained within this document, we regret that we cannot accept responsibility for any omissions or errors. The information given and opinions expressed are subject to change and should not be interpreted as investment advice. Reference to any particular stock or fund does not constitute a recommendation to buy or sell the stock or fund. Persons who do not have professional experience in matters relating to investments should not rely on the content of this document.

All data is sourced to Premier Miton unless otherwise stated. The methodology and calculations used by the companies or organisations that provide the fund or fund manager awards and ratings are not verified by Premier Miton Investors and we therefore are unable to accept responsibility for their accuracy. Ratings and awards should not be relied upon for making an investment decision, nor are they an indication, promise or guarantee of future performance of a fund or fund manager. Source: FTSE International Limited ("FTSE") © FTSE 2021. "FTSE@" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. For your protection, calls may be monitored and recorded for training and quality assurance purposes. A free, English language copy of the fund's full prospectus, the Key Investor Information Document and Supplementary Information Document are available on the Premier Miton website, or you can request copies by calling us on 01483 306090. Financial Promotion issued by Premier Miton Investors. Premier Portfolio Managers Limited is registered in England no. 01235867. Premier Fund Managers Limited is registered in England no. 02274227. Both companies are authorised and regulated by the Financial Conduct Authority and are members of the 'Premier Miton Investors' marketing group and subsidiaries of Premier Miton Group plc (registered in England no. 06306664). Registered office: Eastgate Court, High Street, Guildford, Surrey GU1 3DE. 002113/180221

Contact us

0333 456 6363

From 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

investorservices@premiermiton.com