

Premier Miton Global Infrastructure Income Fund

B Acc GBP Share Class

FUND FACTS

| | |
|------------------|---|
| Fund launch date | 23 March 2017 |
| Fund type | OEIC |
| Fund manager | Jim Wright |
| Fund size | £46.7m |
| No of holdings | 46 |
| IA sector | Global Equity Income |
| Base currency | GBP |
| Valuation point | 12:00 midday |
| Accounting dates | Final - 31 May Interim - 30 November |

TOP 10 HOLDINGS

| | % |
|----------------------------|-----|
| 1. NextEra Energy Partners | 6.6 |
| 2. Atlantica Yield | 5.6 |
| 3. Enbridge | 5.3 |
| 4. Orsted | 4.6 |
| 5. Vodafone Group | 3.9 |
| 6. Xcel Energy | 3.7 |
| 7. American Tower | 3.6 |
| 8. KDDI | 3.2 |
| 9. NextEra Energy | 3.1 |
| 10. Union Pacific | 2.8 |

Total 42.4

SECTOR ALLOCATION

| | % |
|-----------------------------|------|
| Utilities | 59.3 |
| Telecoms | 18.7 |
| Oil & Gas Pipelines/Storage | 11.3 |
| Transport | 9.8 |
| Cash | 0.9 |

GEOGRAPHICAL ALLOCATION

| | % |
|--------------|------|
| US | 40.0 |
| Europe ex UK | 20.7 |
| Canada | 15.4 |
| UK | 11.7 |
| Japan | 3.2 |
| Hong Kong | 2.3 |
| Australia | 2.0 |
| Switzerland | 1.3 |
| Indonesia | 1.0 |
| China | 0.9 |
| Malaysia | 0.6 |
| Cash | 0.9 |

AWARDS AND RATINGS



Ratings are not a recommendation.

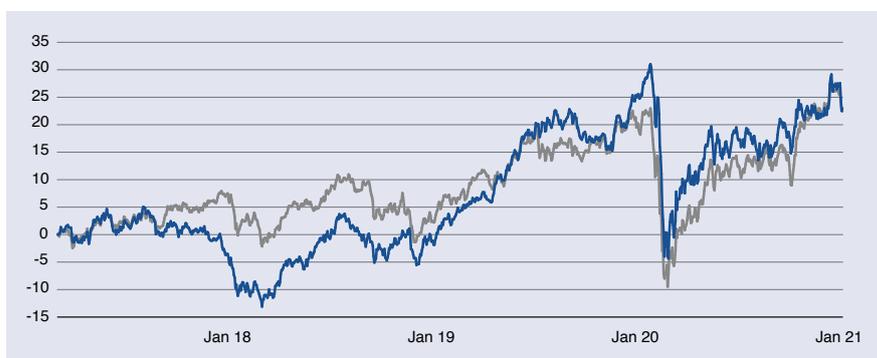
OBJECTIVE

The objective of the Fund is to provide an income together with capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The income will be paid four times a year by dividend distributions.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | 10y | Launch |
|--------|-------|-------|-------|-------|-------|-------|-----|-----|--------|
| Fund | 0.96 | 6.61 | 6.07 | 0.96 | -1.43 | 30.86 | n/a | n/a | 22.97 |
| Sector | -0.31 | 12.30 | 10.99 | -0.31 | 3.42 | 16.07 | n/a | n/a | 22.41 |

Discrete annual performance (%)

| | 31.01.2020 | 31.01.2019 | 31.01.2018 | 31.01.2017 | 31.01.2016 |
|--------|------------|------------|------------|------------|------------|
| | 31.01.2021 | 31.01.2020 | 31.01.2019 | 31.01.2018 | 31.01.2017 |
| Fund | -1.43 | 25.47 | 5.81 | n/a | n/a |
| Sector | 3.42 | 14.15 | -1.69 | n/a | n/a |

Source for all performance data: Morningstar. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- Fees will be deducted from capital which will increase the amount of income available for distribution; however this will erode capital and may constrain capital growth.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.
- The fund will invest predominantly in companies that have exposure to infrastructure. This can mean the fund is more sensitive to price swings than other less concentrated funds.
- In certain market conditions companies may reduce or even suspend paying dividends until conditions improve. This will impact the level of income distributed by the Fund.

Premier Miton Global Infrastructure Income Fund

DIVIDENDS

| XD date | Pay date | Dividend |
|----------------|-------------|----------|
| 27 Nov 2020 | 31 Jan 2021 | 0.7118p |
| 1 Sep 2020 | 31 Oct 2020 | 1.2520p |
| 1 Jun 2020 | 31 Jul 2020 | 1.5365p |
| 2 Mar 2020 | 30 Apr 2020 | 0.8217p |
| Historic yield | | 3.52% |

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at 4 January 2021. It does not include any preliminary charge and investors may be subject to tax on their distributions.

FUND MANAGER

Jim Wright

Jim Wright joined the group in January 2017. He was most recently at the British Steel Pension Fund. There he was the sole manager of its global listed infrastructure portfolio - the Global Duration Equity Portfolio - from its inception in October 2006 to the time of his announced resignation in October 2016. This portfolio represented over 95% of the Fund's allocation to infrastructure and its success was recognised with a nomination for "Best Use of Infrastructure" at the 2016 Institutional Investor UK & Ireland Awards. He is also a qualified chartered accountant.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

SHARE CLASS DETAILS

| Share class | ISIN | Sedol | Bloomberg | Entry charge | Ongoing charges ¹ | Month-end share price |
|------------------|--------------|---------|------------|--------------|------------------------------|-----------------------|
| B Acc GBP | GB00BD3H9L21 | BD3H9L2 | CFMIIBA:LN | 0.00% | 1.00% | 122.97p |
| B Inc GBP | GB00BD3H9M38 | BD3H9M3 | CFMIIBI:LN | 0.00% | 1.00% | 105.74p |
| F Acc GBP | GB00BD3H9N45 | BD3H9N4 | CFMIIFA:LN | 7.00% | 0.90% | 123.88p |
| F Inc GBP | GB00BD3H9P68 | BD3H9P6 | CFMIIFI:LN | 7.00% | 0.90% | 106.52p |

Minimum investment: £1000 lump sum for B share class and £100,000 lump sum for F share class. Regular saving £50 per month for the B share class.

- The ongoing charges figure is based on expenses for the year ended 31.05.2020. This figure may vary from year to year but is currently capped at a maximum of 1.00% for the B share class and 0.90% for the F share class. The ongoing charges are taken from the capital of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

GLOSSARY

Capital growth

Increase in the value of a fund. If a fund states that its objective is 'to seek capital growth', the underlying asset or investment will be those the investment manager believes have the potential to grow in value over time.

Dividends

Dividends represent a share in the profits of the company and are paid out to a company's shareholders at set times of the year.

Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

IMPORTANT INFORMATION

Performance source: Morningstar. 31.01.21. Based on class B Acc GBP shares. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The views expressed in this document should not be taken as a recommendation, advice or forecast. We are unable to give financial advice. If you are unsure about the content contained within/suitability of the funds mentioned, please speak to a financial adviser.

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