

# Premier Miton UK Smaller Companies Fund

B Acc GBP Share Class

## FUND FACTS

Fund launch date	14 December 2012
Fund type	OEIC
Fund managers	Gervais Williams Martin Turner
Fund size	£141.0m
No of holdings	136
IA sector	UK Smaller Companies
Benchmark	FTSE Small Cap ex IT Index, FTSE AIM All Share Index
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 May Interim - 30 November

## TOP 10 HOLDINGS

	%
1. Jubilee Metals Group	3.8
2. Corero Network Security	2.8
3. Totally	2.0
4. EQTEC	2.0
5. Randall & Quilter Investment Holdings	1.7
6. Trackwise Designs	1.6
7. 888 Holdings	1.5
8. Just Group	1.5
9. AO World	1.5
10. Accrol Group Holdings	1.5
Total	19.9

## INDEX WEIGHTING

	%
FTSE AIM	63.3
FTSE 250	12.5
FTSE Small Cap	8.5
UK-listed non-indexed shares	3.7
NEX Exchange	1.2
Overseas	0.9
FTSE Fledgling	0.6
Other	0.1
Cash	9.2

## AWARDS AND RATINGS



Ratings are not a recommendation.

## OBJECTIVE

The objective of the Fund is to provide capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

## PERFORMANCE ANALYSIS

### Performance since launch (%)



### Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch
Fund	4.07	30.62	42.49	4.07	87.51	40.89	95.35	n/a	251.71
Sector	0.60	21.88	27.83	0.60	7.10	18.59	72.99	n/a	159.51
Index <sup>1</sup>	1.58	30.28	33.76	1.58	3.12	5.61	44.55	n/a	121.24
Index <sup>2</sup>	0.39	22.65	31.72	0.39	23.06	12.60	78.54	n/a	86.22

### Discrete annual performance (%)

	31.01.2020 31.01.2021	31.01.2019 31.01.2020	31.01.2018 31.01.2019	31.01.2017 31.01.2018	31.01.2016 31.01.2017
Fund	87.51	-16.99	-9.49	21.08	14.52
Sector	7.10	20.46	-8.07	24.61	17.06
Index <sup>1</sup>	3.12	13.43	-9.71	13.27	20.83
Index <sup>2</sup>	23.06	5.02	-12.86	22.61	29.31

Source for all performance data: Morningstar. 1. FTSE Small Cap ex IT Index. 2. FTSE AIM All Share Index. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

## RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- Investment in the securities of smaller and/or medium sized companies can involve greater risk than may be associated with investment in larger, more established companies. The market for securities in smaller companies may be less liquid than securities in larger companies. This can mean that the Investment Manager may not always be able to buy and sell securities in smaller and/or medium size companies.
- The Fund does not use derivatives extensively, although it may use them in an attempt to reduce risk, reduce costs and to generate additional income. Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will magnify losses.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

# Premier Miton UK Smaller Companies Fund

## FUND MANAGERS

### Gervais Williams

Gervais Williams joined Premier Miton in March 2011. He is Head of Equities and manages a number of funds and trusts. His fund management career extends over 30 years including 17 years at Gartmore Group Ltd, where he was head of UK Small Companies investing in UK smaller companies and Irish equities. Gervais is a member of the AIM Advisory Council, and a board member of the Quoted Companies Alliance. He was a member of the Patient Capital Review panel with the Chancellor of the Exchequer where the recommendations were put into legislation in the subsequent budget. Gervais has published three books, 'Slow Finance' in the autumn of 2011 (Bloomsbury), 'The Future is Small' was published in November 2014 (Harriman House) and 'The Retreat of Globalisation' published in December 2016 (Harriman House).

### Martin Turner

Martin Turner joined the group in May 2011. Martin's career in the City began in 1992 with Arthur Andersen where he qualified as a Chartered Accountant. He moved to Rothschild and in time on to Head of Pan European Mid and Small Cap Sales at Merrill Lynch. Following this, Martin was Head of Sales at Teathers/Landsbanki before taking the Head of Small/Mid Cap Equities role covering research, sales and trading at Collins Stewart. Martin graduated from Warwick University with a degree in Accounting and Financial Analysis.

## ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

## SHARE CLASS DETAILS

Share class	ISIN	Sedol	Bloomberg	Entry charge <sup>1</sup>	Ongoing charges <sup>2</sup>	Month-end share price
<b>A Acc GBP</b>	GB00B818N094	B818N09	CFUKSAA:LN	3.00%	1.66%	330.80p
<b>A Inc GBP</b>	GB00B8L6HK14	B8L6HK1	CFUKSAI:LN	3.00%	1.66%	329.95p
<b>B Acc GBP</b>	GB00B8JWZP29	B8JWZP2	CFUKSBA:LN	5.00%	0.91%	351.38p
<b>B Inc GBP</b>	GB00B74F2253	B74F225	CFUKSBI:LN	5.00%	0.91%	341.62p

**Minimum investment:** £1,000 lump sum or £50 regular saving premium.

1. Entry charges are fully discounted.
2. The ongoing charges figure is based on expenses for the year ended 31.05.2020. This figure may vary from year to year but is currently capped at a maximum of 1.66% for the A share class and 0.91% for the B share class. The ongoing charges are taken from the capital of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

## GLOSSARY

### Capital growth

Increase in the value of a fund. If a fund states that its objective is 'to seek capital growth', the underlying asset or investment will be those the investment manager believes have the potential to grow in value over time.

### Market capitalisation

The total market value of a company.

### Total return

The total return on an investment is made up of capital appreciation or depreciation and any income paid out by the investment. Measured over a set period, it is expressed as a percentage of the value of the investment at the start of that period.

## IMPORTANT INFORMATION

Performance source: Morningstar. 31.01.21. Based on class B Acc GBP shares. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The views expressed in this document should not be taken as a recommendation, advice or forecast. We are unable to give financial advice. If you are unsure about the content contained within/suitability of the funds mentioned, please speak to a financial adviser.

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