

# Premier Miton UK Multi Cap Income Fund

B Acc GBP Share Class

## FUND FACTS

|                  |   |
|------------------|---|
| Fund launch date | 14 October 2011                                   |
| Fund type        | OEIC  |
| Fund managers    | Gervais Williams<br>Martin Turner                 |
| Fund size        | £901.0m   |
| No of holdings   | 116   |
| IA sector        | UK Equity Income                                  |
| Benchmark        | FTSE All-Share Index, FTSE<br>AIM All Share Index |
| Accounting dates | Final - 31 May<br>Interim - 30 November           |

## TOP 20 HOLDINGS

|  | %    |
|--|------|
| 1. CMC Markets                           | 3.0  |
| 2. Randall & Quilter Investment Holdings | 2.4  |
| 3. Kenmare Resources                     | 2.2  |
| 4. K3 Capital Group                      | 2.0  |
| 5. Admiral Group                         | 2.0  |
| 6. 888 Holdings                          | 1.8  |
| 7. Touchstone Exploration                | 1.7  |
| 8. Legal & General                       | 1.7  |
| 9. Diversified Gas & Oil                 | 1.7  |
| 10. Strix Group                          | 1.7  |
| 11. Smurfit Kappa Group                  | 1.6  |
| 12. iEnergizer                           | 1.6  |
| 13. AO World                             | 1.6  |
| 14. Tesco                                | 1.6  |
| 15. National Grid                        | 1.5  |
| 16. Wm Morrison Supermarkets             | 1.5  |
| 17. Sabre Insurance Group                | 1.5  |
| 18. Rio Tinto                            | 1.5  |
| 19. Direct Line Insurance Group          | 1.5  |
| 20. J Sainsbury                          | 1.4  |
| Total                                    | 35.5 |

## INDEX WEIGHTING

|                              | %    |
|------------------------------|------|
| FTSE AIM                     | 28.8 |
| FTSE 100                     | 27.2 |
| FTSE 250                     | 20.3 |
| FTSE Small Cap               | 12.5 |
| Overseas                     | 3.0  |
| UK-listed non-indexed shares | 1.2  |
| FTSE Fledgling               | 0.9  |
| Other                        | 0.5  |
| Cash                         | 5.6  |

## AWARDS AND RATINGS



Ratings are not a recommendation.

## OBJECTIVE

The objective of the Fund is to provide an income with capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The income will be paid four times a year by dividend distributions.

## PERFORMANCE ANALYSIS

### Performance since launch (%)



### Cumulative performance (%)

|                    | 1m    | 3m    | 6m    | YTD   | 1y    | 3y    | 5y    | 10y | Launch |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-----|--------|
| Fund               | 1.03  | 18.21 | 17.13 | 1.03  | 11.23 | 14.30 | 39.99 | n/a | 206.89 |
| Sector             | -0.75 | 19.07 | 14.48 | -0.75 | -9.21 | -3.99 | 20.56 | n/a | 86.82  |
| Index <sup>1</sup> | -0.81 | 16.14 | 12.47 | -0.81 | -7.55 | -1.60 | 31.47 | n/a | 80.00  |
| Index <sup>2</sup> | 0.39  | 22.65 | 31.72 | 0.39  | 23.06 | 12.60 | 78.54 | n/a | 80.76  |

### Discrete annual performance (%)

|                    | 31.01.2020 | 31.01.2019 | 31.01.2018 | 31.01.2017 | 31.01.2016 |
|--------------------|------------|------------|------------|------------|------------|
|                    | 31.01.2021 | 31.01.2020 | 31.01.2019 | 31.01.2018 | 31.01.2017 |
| Fund               | 11.23      | 6.62       | -3.63      | 14.90      | 6.59       |
| Sector             | -9.21      | 11.45      | -5.11      | 10.38      | 13.76      |
| Index <sup>1</sup> | -7.55      | 10.67      | -3.83      | 11.28      | 20.06      |
| Index <sup>2</sup> | 23.06      | 5.02       | -12.86     | 22.61      | 29.31      |

Source for all performance data: Morningstar. 1. FTSE All-Share Index. 2. FTSE AIM All Share Index. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

## RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- Fees will be deducted from capital which will increase the amount of income available for distribution; however this will erode capital and may constrain capital growth.
- Investment in the securities of smaller and/or medium sized companies can involve greater risk than may be associated with investment in larger, more established companies. The market for securities in smaller companies may be less liquid than securities in larger companies. This can mean that the Investment Manager may not always be able to buy and sell securities in smaller and/or medium size companies.
- In certain market conditions companies may reduce or even suspend paying dividends until conditions improve. This will impact the level of income distributed by the Fund.
- The Fund does not use derivatives extensively, although it may use them in an attempt to reduce risk, reduce costs and to generate additional income. Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will magnify losses.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

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## DIVIDENDS

| XD date        | Pay date    | Dividend |
|----------------|-------------|----------|
| 1 Sep 2020     | 31 Oct 2020 | 2.9231p  |
| 1 Jun 2020     | 31 Jul 2020 | 3.0226p  |
| 2 Mar 2020     | 30 Apr 2020 | 1.1090p  |
| 2 Dec 2019     | 31 Jan 2020 | 3.3729p  |
| Historic yield |             | 3.29%    |

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at 4 January 2021. It does not include any preliminary charge and investors may be subject to tax on their distributions.

## FUND MANAGERS

### Gervais Williams

Gervais Williams joined Premier Miton in March 2011. He is Head of Equities and manages a number of funds and trusts. His fund management career extends over 30 years including 17 years at Gartmore Group Ltd, where he was head of UK Small Companies investing in UK smaller companies and Irish equities. Gervais is a member of the AIM Advisory Council, and a board member of the Quoted Companies Alliance. He was a member of the Patient Capital Review panel with the Chancellor of the Exchequer where the recommendations were put into legislation in the subsequent budget. Gervais has published three books, 'Slow Finance' in the autumn of 2011 (Bloomsbury), 'The Future is Small' was published in November 2014 (Harriman House) and 'The Retreat of Globalisation' published in December 2016 (Harriman House).

### Martin Turner

Martin Turner joined the group in May 2011. Martin's career in the City began in 1992 with Arthur Andersen where he qualified as a Chartered Accountant. He moved to Rothschild and in time on to Head of Pan European Mid and Small Cap Sales at Merrill Lynch. Following this, Martin was Head of Sales at Teathers/Landsbanki before taking the Head of Small/Mid Cap Equities role covering research, sales and trading at Collins Stewart. Martin graduated from Warwick University with a degree in Accounting and Financial Analysis.

## Contact us

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## ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

## SHARE CLASS DETAILS

| Share class      | ISIN         | Sedol   | Bloomberg  | Entry charge <sup>1</sup> | Ongoing charges <sup>2</sup> | Month-end share price |
|------------------|--------------|---------|------------|---------------------------|------------------------------|-----------------------|
| <b>A Acc GBP</b> | GB00B3SRD718 | B3SRD71 | ACUKRAA:LN | 3.00%                     | 1.56%                        | 281.46p               |
| <b>A Inc GBP</b> | GB00B6919195 | B691919 | ACUKRAI:LN | 3.00%                     | 1.56%                        | 188.87p               |
| <b>B Acc GBP</b> | GB00B41NHD71 | B41NHD7 | ACUKIBA:LN | 5.00%                     | 0.81%                        | 300.83p               |
| <b>B Inc GBP</b> | GB00B4M24M14 | B4M24M1 | ACUKIBI:LN | 5.00%                     | 0.81%                        | 202.61p               |

**Minimum investment:** £1,000 lump sum or £50 regular saving premium.

1. Entry charges are fully discounted.
2. The ongoing charges figure is based on expenses for the year ended 31.05.2020. Deducted from capital.

## GLOSSARY

### Bond

A loan in the form of a security, either issued by a UK or overseas government (government bonds) or company (corporate bonds), which pays a fixed rate of interest over a given time period, at the end of which the initial amount borrowed is repaid.

### Capital growth

Increase in the value of a fund. If a fund states that its objective is 'to seek capital growth', the underlying asset or investment will be those the investment manager believes have the potential to grow in value over time.

### Debt securities

A negotiable or tradable liability or loan.

### Dividends

Dividends represent a share in the profits of the company and are paid out to a company's shareholders at set times of the year.

### Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

## IMPORTANT INFORMATION

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