

Premier Miton Cautious Multi Asset Fund

B Acc GBP Share Class

FUND FACTS

Fund launch date	31 December 1997
Fund type	OEIC
Fund managers	David Jane Anthony Rayner
Fund size	£385.6m
No of holdings	134
IA sector	Mixed Investment 20-60% Shares
Benchmark	FTSE 100 Index
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 30 June Interim - 31 December

TOP 10 HOLDINGS

	%
1. Gold Bullion Securities	6.7
2. UK Treasury 0.500% 22/07/2022	6.5
3. Vodafone Group	1.1
4. US Treasury 4.500% 15/05/2038	1.1
5. Natixis	1.1
6. Evraz	1.1
7. Exxon Mobil	1.0
8. Samsung	1.0
9. Royal Dutch Shell	1.0
10. Murata Manufacturing	1.0
Total	21.6

ASSET ALLOCATION

	%
US equities	16.2
UK corporate bonds	13.3
Europe ex UK equities	13.2
Japan equities	8.9
Overseas corporate bonds	7.9
UK equities	7.8
Commodities	6.7
UK government bonds	6.5
Overseas government bonds	5.6
Asia ex Japan equities	1.5
Property	1.2
Emerging market equities	0.5
Cash	10.7

AWARDS AND RATINGS



RSMR Fund Range rating as at 31.01.2021.

Ratings should not be used as recommendation.

OBJECTIVE

The objective of the fund is to achieve capital growth over the long term, being five years or more.

The minimum recommended holding term is at least five years. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch*
Fund	0.14	7.61	8.79	0.14	7.79	9.98	37.21	57.21	123.60
Sector	-0.35	7.54	7.14	-0.35	3.13	9.75	33.11	62.73	88.06
Index ¹	-0.79	15.47	10.19	-0.79	-9.20	-4.16	28.45	59.82	98.46

Discrete annual performance (%)

	31.01.2020 31.01.2021	31.01.2019 31.01.2020	31.01.2018 31.01.2019	31.01.2017 31.01.2018	31.01.2016 31.01.2017
Fund	7.79	9.95	-7.20	10.22	13.18
Sector	3.13	9.17	-2.52	6.80	13.57
Index ¹	-9.20	9.41	-3.53	10.38	21.41

Source for all performance data: Morningstar. *Performance data since B Acc GBP share class launch on 03.01.2006. 1. FTSE 100 Index. On 30.11.2020, this fund moved from a single pricing basis (mid) to a swing pricing basis. Performance could be shown on a combination of bid, mid or offer prices, depending on the period of reporting, and is shown net of fees with income reinvested in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Changes in interest rates will affect the value of, and the interest earned from bonds held by the Fund. When interest rates rise, the capital value of the Fund is likely to fall and vice versa.
- The Fund does not use derivatives extensively, although it may use them in an attempt to reduce risk, reduce costs and to generate additional income. Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will magnify losses.

Premier Miton Cautious Multi Asset Fund

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £12 billion of assets (as at 31.12.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments. Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

FUND MANAGERS

David Jane

David Jane joined Premier Miton in June 2014. He founded Darwin Investment Managers in September 2010 and prior to that he was Head of Equities Investments at M&G. David joined M&G in December 2000 as a Fund Manager in the global specialist equity team before becoming Head of Equities investments. Whilst there he was portfolio manager of the M&G Managed Fund and the M&G Cautious Multi Asset Fund, which he launched in February 2007 and grew to over £300 million during his tenure. Prior to M&G, David was the Head of Global Financials Research at AXA Investment Management and before that he was at Newton Investment Management as Director of Global Financials Research. He also served as Non-Executive Director of M&G High Income Investment Trust plc from October 2002 to July 2010.

Anthony Rayner

Anthony Rayner joined the group in June 2014. Prior to the group, Anthony worked for Darwin Investment Management Ltd, analysing portfolio construction and risk for the Darwin Multi Asset Fund alongside David Jane. Prior to this, he worked for M&G, focusing on portfolio construction and risk for UK equity funds and then for the multi asset fund range. Previously, he was a member of the Asset Allocation and Economics team at Merrill Lynch Investment Managers.

SHARE CLASS DETAILS

Unit class	ISIN	Sedol	Bloomberg	Entry charge	Ongoing charges ¹	Month-end bid price
A Acc GBP	GB00B031C923	B031C92	CFMSSPA:LN	0.00%	1.55%	265.35p
B Acc GBP	GB00B0W1V856	B0W1V85	CFMSSBA:LN	0.00%	0.80%	299.84p
C Acc USD	GB00B0BV9936	B0BV993	CFMSSCA:LN	0.00%	1.80%	351.00c
F Acc EUR	GB00B39JC797	B39JC79	CFMSEFA:LN	0.00%	1.80%	288.00c

Minimum investment: £1,000 lump sum for A and B share classes, \$5,000 lump sum for C share class and €5,000 lump sum for F share class. Regular saving £50 per month for A and B share classes.

1. The ongoing charges figure is based on expenses for the year ended 30.06.2020.

GLOSSARY

Bond/ Fixed income securities

A loan in the form of a security, either issued by a UK or overseas government (government bonds) or company (corporate bonds), which pays a fixed rate of interest over a given time period, at the end of which the initial amount borrowed is repaid.

Capital growth

Increase in the value of a fund. If a fund states that its objective is 'to seek capital growth', the underlying asset or investment will be those the investment manager believes have the potential to grow in value over time.

Equities

Shares of ownership in a company. Equities are traded on an 'Equity Market'.

Money market instruments

Investment vehicles that allow banks, businesses, and the government to meet large, but short-term, capital needs at a low cost. The money market refers to the borrowing and lending for periods of a year or less.

RSMR Rated Fund

Identifies the top active and passive funds endorsed by the rating agency Rayner Spencer Mills Research Ltd.

IMPORTANT INFORMATION

Performance source: Morningstar. 31.01.21. Based on class B Acc GBP shares. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The views expressed in this document should not be taken as a recommendation, advice or forecast. We are unable to give financial advice. If you are unsure about the content contained within/suitability of the funds mentioned, please speak to a financial adviser. Dynamic Planner rating as at 31.01.21. Defaqto is a financial information business (<https://www.defaqto.com>).

The value of stock market investments will fluctuate, which will cause fund prices to fall as well as rise and you may not get back the original amount you invested. Whilst every effort has been made to ensure the accuracy of the information contained within this document, we regret that we cannot accept responsibility for any omissions or errors. The information given and opinions expressed are subject to change and should not be interpreted as investment advice. Reference to any particular stock or fund does not constitute a recommendation to buy or sell the stock or fund. Persons who do not have professional experience in matters relating to investments should not rely on the content of this document.

All data is sourced to Premier Miton unless otherwise stated. The methodology and calculations used by the companies or organisations that provide the fund or fund manager awards and ratings are not verified by Premier Miton Investors and we therefore are unable to accept responsibility for their accuracy. Ratings and awards should not be relied upon for making an investment decision, nor are they an indication, promise or guarantee of future performance of a fund or fund manager. Source: FTSE International Limited ("FTSE") © FTSE 2021. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. For your protection, calls may be monitored and recorded for training and quality assurance purposes. A free, English language copy of the fund's full prospectus, the Key Investor Information Document and Supplementary Information Document are available on the Premier Miton website, or you can request copies by calling us on 01483 306090. Financial Promotion issued by Premier Miton Investors. Premier Portfolio Managers Limited is registered in England no. 01235867. Premier Fund Managers Limited is registered in England no. 02274227. Both companies are authorised and regulated by the Financial Conduct Authority and are members of the 'Premier Miton Investors' marketing group and subsidiaries of Premier Miton Group plc (registered in England no. 06306664). Registered office: Eastgate Court, High Street, Guildford, Surrey GU1 3DE. 002114/180221

Contact us

0333 456 6363

From 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

investorservices@premiermiton.com